

## UNINSURED RISKS

One of our roles as your insurance adviser is to highlight areas where you may have an exposure to loss but are presently uninsured.

To assist you, we have set out on the following pages some of the various classes of insurance presently available, together with a brief explanation on each. Some of these classes we may have already arranged insurance for on your behalf, but there are many more that could still apply to your business.

This list is not exhaustive and does not include all types of policies available in the various insurance markets. Availability of some classes may be subject to market conditions at the time.

Although many of these insurance policies may not be appropriate to your needs today, your circumstances may change and so we recommend that you review this list regularly to ensure that you remain comfortable carrying any uninsured exposures.

Naturally, you are invited to call us anytime and unless we hear from you we shall assume you do not require any further review or information regarding uninsured risks at this time.

For ease of reference, we have split the list into four headings:

- Asset Risks Protection
- Income and Other Financial Exposures
- Liability Risks and Exposures
- People Exposures and Protection

### Asset Risk Protection

CLASS	BRIEF DESCRIPTION	CLASS	BRIEF DESCRIPTION
<b>Aviation Hull</b>	Loss of or damage to aircraft and related equipment.	<b>Landlords</b>	Loss or damage to residential rented premises and their contents.
<b>Boiler Explosion</b>	Damage to registered boilers by explosion, overheating, collapse.	<b>Householders</b>	Loss or damage to residential premises and their contents.
<b>Burglary</b>	Theft of property following forcible and violent entry to premises.	<b>Industrial Special Risks</b>	Fire and Perils and Accidental Damage to fixed assets.
<b>Contract Works</b>	Loss or damage to the project during construction.	<b>Jewellers Block</b>	Loss or damage to stock of precious metals and gems.
<b>Contractors' Plant &amp; Machinery</b>	Loss or damage to unregistered mobile plant, drilling rigs and the like.	<b>Livestock and Bloodstock</b>	Loss following death or loss of use of valuable animals.
<b>Corporate Travel</b>	Costs following accident or illness whilst travelling.	<b>Machinery Breakdown &amp; Deterioration of Stock</b>	Cost to repair following mechanical or electrical breakdown of plant and equipment. Cover also available for deterioration of stock resulting from breakdown.
<b>Crop</b>	Fire or hail damage to cash crops.	<b>Marine Builders Risk</b>	Loss of damage to vessels during construction, testing and commissioning and delivery.
<b>Electronic Equipment</b>	Material damage and loss of data following breakdown or malfunction.	<b>Marine Cargo</b>	Damage to goods while in transit.
<b>Extended Warranty</b>	Extensions to warranty periods of products.	<b>Marine Hull</b>	Damage to private and commercial vessels and related equipment.
<b>Farm Pack</b>	Farm risks including property, liability and motor.	<b>Motor</b>	Loss or damage to registered vehicles.
<b>Fire and Perils</b>	Damage to fixed assets caused by a range of nominated risks.	<b>Personal Valuables</b>	Loss or damage to jewellery, works of art and other valuables.
<b>Glass</b>	Damage to fixed glass.	<b>Political Risks</b>	Expropriation of overseas assets by Governments or local authorities.

## Income & Other Financial Risk Exposures

CLASS	BRIEF DESCRIPTION	CLASS	BRIEF DESCRIPTION
<b>Accounts Receivable</b>	Loss due to irrecoverable debts following destruction of theft of debtors' records.	<b>Export Credit</b>	Provides exporters with cover for default by customers or default due to political interference.
<b>Advance Consequential Loss</b>	Loss of future earnings and increased expenses following delayed completion of a project caused by damage.	<b>Fidelity Guarantee</b>	Losses due to the dishonesty of employees.
<b>Audit &amp; Investigation</b>	Expenses due to unexpected audits required by any statutory body, including Australian Tax Office.	<b>Intellectual Property</b>	Legal expenses incurred to defend patent, trademark, copyright etc.
<b>Bonds Performance Guarantees</b>	An alternative to bank guarantees.	<b>Kidnap, Ransom and Extortion</b>	Monies paid following kidnap of staff or family or threats of damage to assets.
<b>Business Interruption</b>	Loss of income and increased expenses due to damage to fixed assets.	<b>Machinery Breakdown Profits increased</b>	Loss of income and expenses following breakdown of key plant and equipment.
<b>Cancellation and Abandonment</b>	Cover is provided for loss of income and additional expenses incurred due to occurrences such as adverse weather conditions or non-appearance of performers for many reasons, including death or illness.	<b>Marine Profits</b>	Loss of income and increased expenses following marine transit material damage claims.
<b>Commercial Legal Expenses</b>	The reimbursement of legal costs in either defending or pursuing legal action in areas of contract, employment, criminal, property, patent and copy write, motor and trade practices (both civil and statutory).	<b>Money</b>	Loss or damage to cash, cheques, negotiable instruments.
<b>Computer Breakdown</b>	Profits -Loss of income and increased expenses following mechanical and electronic breakdown of computer equipment.	<b>Product Tamper</b>	Loss of net profit, recall and other expenses following product tampering.
<b>Computer Crime</b>	Loss of funds following tampering with computer systems.	<b>Strike</b>	Additional expenses incurred following labour disturbances.
<b>Credit Insurance</b>	Protection for insured debts following insolvency of a debtor and can be tailored to cover any single or group of specific debtors or a blanket cover over all debtors.	<b>Takeover Defence</b>	Expenses to successfully defend a takeover of a public company.

## Liability Risks & Exposures

CLASS	BRIEF DESCRIPTION	CLASS	BRIEF DESCRIPTION
<b>Airport Operators</b>	Bodily injury and property damage arising from the operation of a licensed airport.	<b>Liability</b>	Activities and from products manufactured, imported or sold.
<b>Association Liability</b>	Provides indemnity to those who hold positions on management committees incorporated organisations against negligent acts, errors or omissions.	<b>Labour Hire Liability</b>	Specialist liability policy for labour-hire industry.
<b>Aviation Liability</b>	Bodily injury and property damage arising from the operation of an aircraft.	<b>Management Liability</b>	Incorporates, Directors & Officers Liability Insurance, Employment practices Liability and in some cases Professional Indemnity
<b>Broadform Public &amp; Products</b>	Bodily injury and property damage arising from business.	<b>Marine Liability</b>	Bodily injury and property damage arising from: <ul style="list-style-type: none"> <li>• Operation of vessels</li> <li>• Carriers liability</li> <li>• Ship-repair activities</li> <li>• Charterers liability</li> <li>• Container liability</li> <li>• Stevedore liability</li> </ul>

<b>Cyber Insurance</b>	Provides cover for breach of privacy legislation, loss of income, hacker damage and cyber extortion.	<b>Motor-CTP</b>	Bodily injury arising from registered vehicles.
<b>Defamation</b>	Damages following libel and slander.	<b>Product Recall Expenses</b>	Expenses incurred in the recall of defective products.
<b>Directors &amp; Officers Liability</b>	Damages following a wrongful act committed by the directors or officers of a company.	<b>Professional Indemnity</b>	Damages arising from the professional activities of an organisation.
<b>Forged Transfers</b>	Damages and expenses following negligence in share registry.	<b>Professional Indemnity or Errors and Omissions</b>	Liability for negligent services performed or advice given to clients.
<b>Employers Liability Accident Make-up Pay</b>	Pays "Gap" between Workers' Compensation Act benefits and actual weekly pay.	<b>Statutory Liability</b>	Payment of fines following inadvertent breach of legislation i.e. OH & S
<b>Employment Practices Liability</b>	Liability for employment related issues such as wrongful dismissal, sexual harassment, and discrimination.	<b>Trustees Liability</b>	Damages following mismanagement of superannuation funds by trustees.
<b>Extra Territorial Workers' Compensation</b>	For employees working interstate or overseas.	<b>Umbrella Liability</b>	Provides cover in excess of standard Broadform Liability policies, including Motor Third Party, but also provides blanket cover for many areas excluded by those policies
<b>Environmental Impairment Liability</b>	Bodily injury and property damage following gradual pollution.		

### People Exposures and Protection

This part of the Uninsured Risk Checklist is provided for information purposes only. Please tell us if you would like advice about your life insurance needs and we will arrange for our Life Adviser to contact you.

CLASS	BRIEF DESCRIPTION	CLASS	BRIEF DESCRIPTION
<b>Consumer Credit</b>	Personal Accident and unemployment insurance to protect finance loans.	<b>Major Trauma Cover</b>	Provides lump sum of money following diagnosis of specified major personal health conditions.
<b>Group Life Cover</b>	Provides a group of people with cover for death or disability at much lower rates than can be provided individually.	<b>Partnership and Shareholder Protection</b>	Provides a package designed to protect the surviving shareholders in the event of the death or disability of a principal.
<b>Income Protection</b>	Provides cover in the event a person is unable to follow their chosen occupation. (a non-cancellable contract).	<b>Personal Accident &amp; Illness</b>	Death or disability following an accident or illness (cancellable contract).
<b>Journey Cover</b>	Injury to employees solely and directly occurring whilst in direct travel to and from work. (Important cover in States where there is no cover under Workers' Compensation e.g. WA).	<b>Salary Continuance</b>	Provides cover for continuation of employees' salaries after sick leave has been exhausted.
<b>Key Man</b>	Financial loss following death or disablement of key personnel.	<b>Travel and Expatriate Cover</b>	Medical and repatriation expenses following injury or illness while travelling or working overseas.
<b>Loss of Licence</b>	Lost income when an income producing licence cannot be maintained as a consequence of disability.	<b>Workers Compensation</b>	Statutory policy to cover employees injured whilst working or become ill due to work related conditions.